

AMENDMENT NO. _____ Calendar No. _____

Purpose: To amend the Internal Revenue Code of 1986 to increase the contribution limit for health savings accounts.

IN THE SENATE OF THE UNITED STATES—115th Cong., 1st Sess.

H. R. 1628

To provide for reconciliation pursuant to title II of the concurrent resolution on the budget for fiscal year 2017.

Referred to the Committee on _____ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. CRUZ to the amendment (No. 267) proposed by Mr. McCONNELL

Viz:

1 At the appropriate place, insert the following:

2 **SEC. ____ . MAXIMUM CONTRIBUTION LIMIT TO HEALTH**
3 **SAVINGS ACCOUNT INCREASED.**

4 (a) SELF-ONLY COVERAGE.—Section 223(b)(2)(A) of
5 the Internal Revenue Code of 1986 is amended by striking
6 “\$2,250” and inserting “\$10,800”.

7 (b) FAMILY COVERAGE.—Section 223(b)(2)(B) of the
8 Internal Revenue Code of 1986 is amended by striking
9 “\$4,500” and inserting “\$29,500”.

10 (c) COST-OF-LIVING ADJUSTMENT.—Section 223(g)
11 of the Internal Revenue Code of 1986 is amended—

1 (1) in paragraph (1), by striking “subsections
2 (b)(2) and” both places it appears and inserting
3 “subsection”,

4 (2) in paragraph (1)(B), by striking “deter-
5 mined by” and all that follows through “‘calendar
6 year 2003’.” and inserting “determined by sub-
7 stituting ‘calendar year 2003’ for ‘calendar year
8 1992’ in subparagraph (B) thereof.”,

9 (3) by redesignating paragraph (2) as para-
10 graph (3),

11 (4) by inserting “or (2)” after “paragraph (1)”
12 in paragraph (3), as so redesignated, and

13 (5) by inserting after paragraph (1) the fol-
14 lowing new paragraph:

15 “(2) CONTRIBUTION LIMITS.—In the case of
16 any taxable year beginning after December 31,
17 2018, each dollar amount in subsection (b)(2) shall
18 be increased by an amount equal to—

19 “(A) such dollar amount, multiplied by

20 “(B) the cost-of-living adjustment deter-
21 mined under section 1(f)(3) for the calendar
22 year in which such taxable year begins, deter-
23 mined by substituting ‘2017’ for ‘1992’ in sub-
24 paragraph (B) thereof.”.

1 (d) EFFECTIVE DATE.—The amendments made by
2 this section shall apply to taxable years beginning after
3 December 31, 2017.