

119TH CONGRESS
1ST SESSION

S. J. RES. _____

Providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Internal Revenue Service relating to “Gross Proceeds Reporting by Brokers That Regularly Provide Services Effectuating Digital Asset Sales”.

IN THE SENATE OF THE UNITED STATES

Mr. CRUZ (for himself, Ms. LUMMIS, Mr. HAGERTY, Mr. TILLIS, Mr. SHEEHY, and Mr. BUDD) introduced the following joint resolution; which was read twice and referred to the Committee on _____

JOINT RESOLUTION

Providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Internal Revenue Service relating to “Gross Proceeds Reporting by Brokers That Regularly Provide Services Effectuating Digital Asset Sales”.

1 *Resolved by the Senate and House of Representatives*
 2 *of the United States of America in Congress assembled,*
 3 That Congress disapproves the rule submitted by the In-
 4 ternal Revenue Service relating to “Gross Proceeds Re-
 5 porting by Brokers That Regularly Provide Services Effec-
 6 tuating Digital Asset Sales” (89 Fed. Reg. 106928 (De-

1 cember 30, 2024)), and such rule shall have no force or
2 effect.